

Summary of projects approved for utilisation of Contingency Budgets and Change Fund as at Quarter One 2024/25

	<u>Corporate Contingency</u>	<u>Change Fund Reserve</u>
	£m	£m
Starting Budget 2024/25	1.422	
Change Fund - Reserve Opening Balance @ 01/04/24		1.036
Change Fund - Provision Opening Balance @ 01/04/24		0.017
Budgeted contribution 2024/25		0.730
Additional contributions in year		1.000
Permanent adjustment - amendment to 24/25 budget for New Homes Bonus grant funding adjustment (Regeneration)	(0.081)	
Permanent adjustment - amendment to 24/25 budget for previous years' savings removal (LGS)	(0.014)	
Available for use	<u>1.327</u>	<u>2.783</u>
<u>Approved use to date</u>		
Children's Social Care Case Review	(0.170)	
Chief Executive - 1 month handover with Interim/permanent postholders	(0.017)	
Interim Finance consultant - Infrastructure, assets and leasing	(0.013)	
Financial improvement - Interim finance lead - accounts closure and audit, financial reporting, systems, and control	(0.055)	
Director of Finance costs above budget for permanent Director of Finance post	(0.106)	
Director of Finance - 1 month handover with interim/permanent postholders	(0.012)	
Mayoral Assistant - 3 week handover of existing / new postholder	(0.003)	
Recruitment costs for Chief Executive/Director of Finance/Head of ICT	(0.036)	
Contribution to Lord Lieutenant of North Yorkshire	(0.004)	
Contribution to Multibank Initiative	(0.025)	
Flexible Retirement Exit costs agreed in 23/24, but commencing in 24/25		(0.017)
Allocated/Committed to date	<u>(0.441)</u>	<u>(0.017)</u>
BALANCE REMAINING UNCOMMITTED	<u>0.886</u>	<u>2.766</u>